

- 1 Q. (a) Provide details of the CF(L)Co Share Purchased Debt (JCR,
2 Schedule VIII). Include the derivation of the \$25,609,000 for 2002.
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4 (b) Provide the amortization and repayment schedule for (a).
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7 A. (a) Please see schedule below

2002 Year

Description	JAN	FEB	MAR	APR	MAY	JUN	JUL	AUG	SEP	OCT	NOV	DEC	Total
WACC Monthly Rate	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	7.16%	
Opening Balance	27,546	27,057	26,566	29,839	29,364	28,887	28,454	27,971	27,485	27,045	26,553	26,059	
Preferred Dividends	650	650	650	650	650	650	650	650	650	650	650	650	7,800
CFL Divs to Province	-	-	(4,644)	-	-	(1,200)	-	-	(1,200)	-	-	(1,200)	(8,244)
Guarantee fee	-	-	(275)	-	-	-	-	-	-	-	-	-	(275)
Common Dividends	-	-	1,152	-	-	1,152	-	-	1,152	-	-	1,152	4,607
Budget Interest	161	159	156	175	172	169	167	164	161	158	156	153	1,951
Closing Balance	27,057	26,566	29,839	29,364	28,887	28,454	27,971	27,485	27,045	26,553	26,059	25,609	

Average Balance Cfco Share Purchase Debt 27,248

This Dividend relates to 2001 results

Note: The monthly rate is applied to the opening monthly balance and is prorated based on days in the month to days in the year.
The rate is lower than the annual rate of 7.4% to reflect the impact of monthly compounding.

- 8 (b) As per a 1995 resolution of Hydro's Board of Directors, Hydro repays
9 \$1 million annually on the outstanding principal balance.